

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

F.No. MSEI /2019

August 13, 2019

Head-Listing,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor,
Plot No. C-62, G-Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 098.
India

Symbol: RAMARAJU

Dear Sirs,

**Sub: Intimation of Unaudited Standalone and Consolidated
Financial Results for the Quarter ended 30-06-2019**

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2019, as approved by the Board of Directors at their Meeting held today (13-08-2019).

We also enclose a copy of the Unaudited Consolidated Financial Results for the quarter ended 30-06-2019, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	- 09.30 A.M.
Time of completion of the Board Meeting	- 10.25 A.M.

We also enclose a copy of the Limited Review Reports given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2019, in compliance of Regulation 33(2)(c) of LODR.

Thanking you,

Yours faithfully,

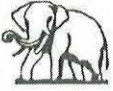
For THE RAMARAJU SURGICAL COTTON MILLS LIMITED,

A. Emarajan

**A. EMARAJAN
COMPANY SECRETARY**

Encl.: As above





THE RAMARAJU SURGICAL COTTON MILLS LIMITED
 Regd. Office: P.A.C.Ramsamy Raja Salai, Rajapalayam - 626 117. Tamilnadu
 CIN: U17111TN1939PLC002302

Telephone No. 04563 - 235904 Fax No. 04563 - 235714
 E-mail: rscm@ramcotex.com; Website: www.ramarajusurgical.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹. in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2019 (Un-audited)	31-03-2019 (Audited)	30-06-2018 (Un-audited)	31-03-2019 (Audited)	30-06-2019 (Un-audited)	31-03-2019 (Audited)	30-06-2018 (Un-audited)	31-03-2019 (Audited)
1	Total Income from Operations								
	a. Revenue from Operations								
	Sale of Products	7,292	7,267	6,445	24,651	7,292	7,267	6,445	24,651
	Other Operating Income	104	164	104	618	104	164	104	618
	b. Other Income	72	57	35	345	72	57	35	231
	Total Income	7,468	7,488	6,584	25,614	7,468	7,488	6,584	25,500
2	Expenses								
	a. Cost of Materials Consumed	4,094	3,734	2,882	13,568	4,094	3,734	2,882	13,568
	b. Purchases of Stock-in-trade	121	345	16	513	121	345	16	513
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	(61)	(64)	920	(1,771)	(61)	(64)	920	(1,771)
	d. Employee Benefit Expenses	790	749	698	3,028	790	749	698	3,028
	e. Power & Fuel	694	982	636	2,916	694	982	636	2,916
	f. Finance Cost	666	681	531	2,655	666	681	531	2,655
	g. Depreciation and Amortisation Expenses	403	369	404	1,529	403	369	404	1,529
	h. Other Expenditure	847	1,511	765	4,161	847	1,613	765	4,263
	Total Expenses	7,554	8,307	6,852	26,599	7,554	8,409	6,852	26,701
3	Loss from ordinary activities before Tax (1-2)	(86)	(819)	(268)	(985)	(86)	(921)	(268)	(1,201)
4	Tax Expenses - Deferred Tax	(20)	(142)	(74)	(190)	(20)	(142)	(74)	(190)
5	Loss from ordinary activities after Tax(3-4)	(66)	(677)	(194)	(795)	(66)	(779)	(194)	(1,011)
6	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method					364	311	251	985
7	Net Profit / (Loss) for the period (5+6)	(66)	(677)	(194)	(795)	298	(468)	57	(26)
8	Other Comprehensive Income (net of tax)	-	61	-	61	-	61	-	61
9	Share of OCI of Associates accounted for using the equity method					4	(2)	2	(3)
10	Total Comprehensive Income after tax (7+8+9)	(66)	(616)	(194)	(734)	302	(409)	59	32
11	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	395	395	395	395	395	395	395	395
12	Reserves excluding Revaluation Reserves	-	-	-	5,934	-	-	-	21,339
13	Earning Per Share of ₹ 10/- each (in ₹) (Not Annualised)								
	Basic	(1.67)	(17.16)	(4.92)	(20.13)	7.56	(11.85)	1.45	(0.66)
	Diluted	(1.67)	(17.16)	(4.92)	(20.13)	7.56	(11.85)	1.45	(0.66)



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹. in Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30-06-2019 (Un-audited)	31-03-2019 (Audited)	30-06-2018 (Un-audited)	31-03-2019 (Audited)	30-06-2019 (Un-audited)	31-03-2019 (Audited)	30-06-2018 (Un-audited)	31-03-2019 (Audited)
1. Segment Revenue (Net Sales / Operating Income)								
a) Textiles	3,836	4,032	4,115	14,079	3,836	4,032	4,115	14,079
b) Surgical	918	1,070	903	3,983	918	1,070	903	3,983
c) Fabrics	3,450	3,088	1,953	9,690	3,450	3,088	1,953	9,690
d) Wind Mills	282	68	276	961	282	68	276	961
	8,486	8,258	7,247	28,713	8,486	8,258	7,247	28,713
Less: Inter Segment Revenue	1,090	827	698	3,444	1,090	827	698	3,444
Total Income From Operations (Net)	7,396	7,431	6,549	25,269	7,396	7,431	6,549	25,269
2. Segment Results Profit/(Loss) Before Finance Cost & Tax								
a) Textiles	(47)	(574)	(176)	(658)	(47)	(574)	(176)	(658)
b) Surgical	147	76	117	522	147	76	117	524
c) Fabrics	297	369	165	1,121	297	369	165	1,121
d) Wind Mills	183	(9)	157	570	183	(9)	157	570
e) Unallocated Items	-	-	-	115	-	(102)	-	(102)
	580	(138)	263	1,670	580	(240)	263	1,454
Less: Finance Cost - Unallocable Expenditure	666	681	531	2,655	666	681	531	2,655
Profit / (Loss) Before Tax	(86)	(819)	(268)	(985)	(86)	(921)	(268)	(1,201)
3. Capital Employed (Segment Assets - Segment Liabilities)								
a) Textiles	(666)	(8)	3,417	(8)	(666)	(8)	3,417	(8)
b) Surgical	3,738	(1,260)	(1,301)	(1,260)	3,738	(1,260)	(1,301)	(1,260)
c) Fabrics	412	4,676	1,858	4,676	412	4,676	1,858	4,676
d) Wind Mills	1,670	1,812	1,812	1,812	1,670	1,812	1,812	1,812
e) Unallocated /Exceptional Items	1,109	1,109	1,105	1,109	16,882	16,514	15,999	16,514
Total	6,263	6,329	6,891	6,329	22,036	21,734	21,785	21,734

Notes:

- 1) The above un-audited results for the quarter ended 30-06-2019 have been reviewed by the Audit Committee at their meeting held on 12-08-2019 and approved by the Board of Directors at their Meeting held on 13-08-2019. The Statutory Auditors have carried out a limited review of the above results.
- 2) The Consolidated Financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The Consolidated results include its Associates viz., The Ramco Cements Limited, Ramco Industries Limited, Ramco Systems Limited, Rajapalayam Mills Limited, Sri Vishnu Shankar Mill Limited, Sri Harini Textiles Limited and Shri Harini Media Limited.
- 3) Ind AS 116 "Leases" has been adopted with effect from 01-04-2019 and the adoption did not have any significant impact on overall results
- 4) The figures for the quarter ended 31-03-2019 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year
- 5) The Previous period figures have been re-grouped / re-stated wherever necessary.



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

**N.R.K. RAMKUMAR RAJA
MANAGING DIRECTOR**

Rajapalayam,
13-08-2019



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Sl. No.	Particulars	Quarter ended			(Rs in Lakhs)
		30-06-2019	31-03-2019	30-06-2018	Year Ended
		(Un-audited)	(Audited)	(Un-audited)	31-03-2019
1	Total Revenue	7,468	7,488	6,584	25,500
2	Net Profit / (Loss) for the period before tax	(86)	(921)	(268)	(1201)
3	Net Profit / (Loss) for the period after tax	298	(468)	57	(26)
4	Total Comprehensive Income for the period after tax (comprising Net Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	302	(409)	59	32
5	Paid-up Equity Share Capital	395	395	395	395
6	Reserves excluding Revaluation Reserves	-	-	-	21,339
7	Earning Per Share of Rs. 10/- each, (Not Annualised) (in Rs.)				
	Basic	7.56	(11.85)	1.45	(0.66)
	Diluted	7.56	(11.85)	1.45	(0.66)

Notes:

1) The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the quarterly Financial Results are available on the Company's website at www.ramarajusurgical.com and on the website of the Stock Exchange where the shares of the company is listed at www.msei.in.

2) Key Information on Standalone Financial Results:

Sl. No.	Particulars	Quarter ended			Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Total Revenue	7,468	7,488	6,584	25,614
2	Net Loss for the period before tax	(86)	(819)	(268)	(985)
3	Net Loss for the period after tax	(66)	(677)	(194)	(795)

3) The Previous period figures have been re-grouped/re-stated wherever necessary



For THE RAMARAJU SURGICAL COTTON MILLS LTD.

(Signature)
N.R.K. RAMKUMAR RAJA
MANAGING DIRECTOR

Rajapalayam,
13-08-2019



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S

R. Palaniappan
Partner
Membership No. 205112
UDIN: 19205112AAAAGE5301



Place: Rajapalayam
Date: 13th August 2019



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**The Board of Directors of
THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** ("The Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 30th June 2019 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018 and the previous quarter ended 31st March, 2019, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review since there was no mandatory requirement to submit quarterly consolidated financial results prior to April 1, 2019. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.





4. The Statement includes the results of the following Associates:

- a) The Ramco Cements Limited
- b) Ramco Industries Limited
- c) Ramco Systems Limited
- d) Rajapalayam Mills Limited
- e) Sri Vishnu Shankar Mill Limited
- f) Sri Harini Textiles Limited
- g) Shri Harini Media Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying financial statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results also includes the company's share of net profit of Rs. 298 Lakhs and total comprehensive income of Rs. 302 Lakhs for the quarter ended 30-06-2019 as considered in the consolidated unaudited financial results in respect of 7 Associates. Out of Seven, one associate unaudited financial results have been reviewed by us and six Associates unaudited financial results have not been reviewed by us. These unaudited financial results have been reviewed by other Independent auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S

R. Palaniappan
Partner

Membership No. 205112
UDIN: 19205112AAAAGF8113



Place: Rajapalayam
Date: 13th August 2019